

Information on Decisions of JSC “Telasi” Stockholders Meeting

Joint Stock Company “Telasi” brings to your notice that General Meeting of Shareholders of the Society has taken place. The minutes #3 of the Society’s General Meeting of shareholders has been composed on March 25, 2010.

Format of the Meeting:	Joint presence
Venue of the Meeting:	Tbilisi, 3 Vani str.
Date of the Meeting:	March 25, 2010
Time of the Meeting:	2.30 p.m.
Quorum of the Meeting:	99,53% of voting shares.

Agenda of the Stockholders Meeting:

1. Preterm termination of the powers of JSC “Telasi” Controller.
2. Election of JSC “Telasi” Controller.

Decisions adopted by the Company Stockholders Meeting:

1. Powers of the Company Controller, Ms. Irina Olegovna Posevina, be terminated ahead of term.
2. Ms. Elena Fyodorovna Ivanova, head of the Directorate of Financial Audit, Department of Internal Audit, Block of Internal Audit, Controlling and Risk Management, OJSC “Inter RAO UES”, be elected as a Company Controller.

Results of the Voting:

On all issues of the agenda, there was an unanimous (100%) “YES” vote by voting shares present at the Meeting.